

The Guruvayur Co-operative Arban Bank Itd.

No. F 1652 H.O. GURUVAYUR

Ph: 0487 2555212, 2555770, 2558864, Fax: 2558863 e-mail: ho@gcubguruvayur.com, Website: www.gcubguruvayur.com

INVITING APPLICATIONS FOR THE POST OF MANAGING DIRECTOR (MD)

The Guruvayur Co-operative Urban Bank Ltd ,is a leading Non Scheduled Primary Co-operative Urban Bank with 9 branches in Thrissur District, Kerala State in compliance with circular No DOR.GOV.REC.25/12.10.000/2021-22 , Dated June 25, 2021 and the guidelines on appointment of MD issued by the Reserve Bank of India ,the Bank proposes to appoint a Managing Director on Contract basis. The appointment shall initially be for a period of 2 years and shall be renewed, based on the satisfactory performance in the opinion of the Board of Directors of the Bank. Salary will be commensurate with age ,qualification and Experience. The Job description, qualification and the other terms and conditions are as shown below:

1. Job description:

Job Title

: Managing Director (MD)

Job Type

: Professional on contract basis

Location

: Guruvayur

Recruitment Type: Initial Tenure of 2 years which could be further extended

subject to satisfactory approval of the Board of Directors.

2. Eligibility:

2.1 The person shall be a graduate ,preferably, with

a) Qualification in banking /Co-operative banking such as CAIIB/Diploma in Banking and Finance /Diploma in Co-operative Business Management or equivalent qualification ;or

b) Chartered /Cost Accountant/MBA(Finance);or

c) Post graduation in any discipline.





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- 2.2 The person shall not be below the age of 35 years and above the age of 70 years at any time during his/her term in office. However, within the overall limit of 70 years, as part of their internal policy, individual bank's Boards are free to prescribe a lower retirement age.
- 2.3 The person shall have a combined experience of at least eight years at the middle /senior management level in the banking sector (including the experience gained in the concerned UCB) or non-banking finance companies engaged in lending (loan companies) and asset financing.
- 2.4 Knowledge of regional language may be considered as an advantage.
- 3. Applications can be downloaded from the official website of the bank, www.gcubguruvayur.com .The Application in the enclosed proforma clearly demonstrating the eligibility against the requirement ,along with one passport size photograph ,should be submit to ho@gcubguruvayur.com and the hard copy should be sent in closed cover super-scribed with the words" The Application for the post of Managing Director " to reach the address " The General Manager , The Guruvayur Cooperative Urban Bank Ltd ,Near KSRTC Bus Stand,Guruvayur-680101, Kerala " by 5.00pm on 21st April 2025,date of application.
- 4. The selected candidate shall be required to resign /retire from and be relived from his/her current employment before joining the post .Restrictions on re-employment as prescribed ,after tenure in existing after tenure in existing capacities with respective PSBs and other Scheduled Commercial banks would apply. Fiduciary declaration is required from every MD on or before his/her appointment as such.





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- 5. The selected candidate must join within 15 days from the date of appointment. The period would be extendable for a further period of 15 days on the request of the candidate subject to the approval of competent authority. If the selected Candidate fails to join even after the notice or submits unwillingness, his/her application shall be considered null & void and the BOD may consider the next best candidate.
- 6. The applications shall be screened by a Screening Committee/Agency and suitable candidates meeting the eligibility criteria shall be shortlisted and informed by e-mail for an interaction /Interview (in person or Online) with the Board of Directors for the appointment. The decision of the Board of Directors shall be final.
- 7. Incomplete applications received after the due date will not be considered.
- 8. The BOD retains the right to resolve/remove difficulties experienced in the course of this process.

Place: Guruvayur

Date :07.04.2025

General Manager

The Guruvayur Co-operative Urban Bank Ltd

